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Fifth part
Geneva, 5 July 1993
Agenda item 7

PREPARATION OF A SUCCESSOR AGREEMENT TO THE INTERNATIONAL COCOA AGREEMENT, 1986

Note by the UNCTAD secretariat

The attached decision of the International Cocoa Council, adopted at its 17th special session, held in London from 9 to 12 June 1993 is circulated for the information of participants in the Conference.

GE.93-52239

Decision of the International Cocoa Council, adopted at its 17th special session, held in London from 9 to 12 June 1993

The COUNCIL,

HAVING NOTED the resolution adopted by the United Nations Cocoa Conference, 1992, on 5th March 1993, at the end of its fourth round, held in Geneva from 22 February to 5 March 1993,

HAVING CONSULTED with the President of the Conference as requested under the said resolution,

HAVING CONSIDERED the issues put forward by the Chairman of the International Cocoa Council in document ICC/45/7,

AFFIRMING its intention to conclude the negotiation of a successor agreement to the International Cocoa Agreement, 1986 (as extended), with economic provisions, and

HAVING AGREED that the following may be used as a basis for concluding the negotiation of a fifth international cocoa agreement:

(a) Production Policy

On the basis of what was agreed in Geneva.

Joint participation agreed provided status is defined on the understanding that decisions related to production policy will be taken by producers.

Financing of any activities of the Production policy Committee shall be by producing members.

(b) Consumption

The Council shall establish a committee whose aim shall be to review trends and prospects of cocoa consumption and to identify the obstacles to the expansion of cocoa consumption in both exporting and importing countries.

The Council may establish a sub-committee to promote cocoa consumption. Participation in such sub-committee shall be voluntary and shall be open to those countries which contribute to the cost of the promotion programme.

(c) Buffer stock

There shall be no provisions relating to a buffer stock in this Agreement.

(d) Financing

The Agreement shall be financed through contributions to an administrative budget.

(e) Participation

Broad participation.

(f) Information and studies

(g) Research and development in cocoa

(h) ICCO as a forum for discussion of all matters concerning cocoa

(i) Sponsoring of projects for the United Nations Common Fund for Commodities

DECIDES TO REQUEST the President of the United Nations Cocoa Conference, 1992 to recommend to the Secretary-General of UNCTAD the reconvening of the Conference in Geneva for a fifth part, from 5 to 16 July 1993.